

# ALESSIA MENICHETTI

Stockholm School of Economics  
Swedish House of Finance  
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## EDUCATION

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<b>Stockholm School of Economics</b> Ph.D. in Finance	Since 2019
<b>Rotterdam School of Management, Erasmus University</b> M.Sc. Finance and Investments (double-degree), <i>cum laude</i>	2016-2019
<b>Bocconi University</b> M.Sc. Finance (double-degree), <i>110 cum laude</i>	2015-2018
<b>Bocconi University</b> B.Sc. International Economics, Management and Finance, <i>110 cum laude</i>	2012-2015
<b>Frankfurt School of Finance and Management</b> Exchange Semester	Fall 2014

## RESEARCH FIELDS

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Primary: Finance theory  
Secondary: Asset pricing, Market microstructure, Household finance, Information economics, Social learning, Behavioral finance

## RESEARCH

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### Job Market Paper

#### **Correlation neglect, information concentration, and financial markets**

*Abstract:* This paper examines an asset pricing model in which agents receive information that includes common noise but disregard the correlation between their signals and those of other agents. This results in heightened trading aggressiveness in response to new information, an overreaction in prices, and increased price informativeness. The model predicts higher trading volumes and return reversals. Categorizing agents into belief groups based on common group-level noise reveals that the availability of less original information amplifies this bias. This effect peaks when less information is available and diminishes as the repetition of information approaches zero.

### Research in Progress

#### **A model with financial advice and heterogeneously sophisticated agents**

*Strategic indexing joint with Antoine Gustin*

*Local banking shocks and households financial decisions joint with Gian Marco Pinna*

## CONFERENCE & WORKSHOP PRESENTATIONS

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2024 Young Scholars Nordic Finance Workshop (Hanken School of Economics, scheduled), 13th National PhD Workshop in Finance (Swedish House of Finance)

## AWARDS, GRANTS AND SCHOLARSHIPS

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The Swedish Bank Research Foundation (BFI) Doctoral Research Grant	2021-2023
Stockholm School of Economics Doctoral Scholarship	2019-2020
Scholarship for outstanding academic achievements by the Province of Bozen-Bolzano	2016, 2019
Grant for internships at International Organizations, Bocconi University	2018
Erasmus+ grant for international mobility (double-degree), European Commission	2016-2017
Erasmus+ grant for international mobility (exchange semester), European Commission	2015
Partial tuition waiver for M.Sc. studies, Bocconi University	2015-2017
Partial tuition waiver for B.Sc. studies, Bocconi University	2012-2015

## TEACHING EXPERIENCE

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### Undergraduate, Stockholm School of Economics

BE402 - Finance II, TA to M. Opp	Fall 2021
BE401 - Finance I, TA to A. Chen	Spring 2021

### Graduate, Stockholm School of Economics

4335 - Asset Management, TA to M. Dahlquist (scheduled)	Spring 2025
4333 - Real Estate Finance, TA to A. Girshina	Spring 2024
4326 - Entrepreneurial Finance and Venture Capital, TA to A. Ljungqvist	Fall 2022,2023
4318 - Fixed Income and Derivatives Markets, TA to V. Maurin	Fall 2020,2021

## RESEARCH AND PROFESSIONAL EXPERIENCE

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Research Assistant for A. d'Avernas, M. Halling, M. Dahlquist, SSE	2019-2023
Trainee in Monetary Analysis (DG-MP), European Central Bank	04/2018-04/2019
Trainee in Treasury & Asset Management (DG-ECFIN), European Commission	09/2017-01/2018
Research Assistant (flexitime) for M. Van Dijk, Rotterdam School of Management	03/2017-08/2017

## SUMMER SCHOOL AND TRAINING

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Finance Theory Group Summer School, Foster School of Business University of Washington	06/2023
ECB Training: Unemployment and Business Cycles in the Euro Area (M. Trabandt)	04/2019
ECB Training: Recent Trends in Macro-Finance (M. Di Maggio); Econometrics for the Evaluation of Monetary and Macroprudential Policies (J.-L. Peydro)	09/2018

## SKILL SET & LANGUAGES

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### Programming, Statistics & Word Processing

MatLab, L<sup>A</sup>T<sub>E</sub>X, MS Office, Python, R, STATA, Git

### Languages

Italian (native), English (fluent), German (intermediate), Spanish (beginner)

## MISCELLANEOUS

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Member, Hammarby Boxning	Since 2024
Organizer, Informal PhD students and faculty lunch	2024
Board member, Female Economists Network in Stockholm and Uppsala (FENSU)	2022-2023
Member, Bocconi Theater Group	2012-2016
Volunteer, Artist Club	2012-2014

## PERSONAL INFORMATION

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Place and date of birth      Bolzano-Bozen, Italy. November 12, 1993  
Citizenship                      Italian

## REFERENCES

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**Marcus Opp** (main advisor)  
Professor of Finance  
Stockholm School of Economics  
Bertil Ohlins gata 4  
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**Vincent Maurin**  
Associate Professor of Finance  
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